



May 23, 2002

Mr. Grant Gollither
Diamond Cross Ranch
Box 315
Moran, Wyoming 83013

Dear Grant,

On behalf of Disney Theatrical Productions, we would like to thank you for participating in our Offsite Meetings in Mount Tremper, New York. Your contributions helped make our experience most successful and enjoyable.

Grant, your presentation was inspiring and captivated our imaginations. It was incredible to witness the horse's transformation as you gained her trust. Every one of us took away something special.

We are grateful that you were able to make the trip from Wyoming and hope you and your wife enjoyed your stay out east.

Sincerely,

A handwritten signature in black ink, appearing to read "Stuart Oken", written over a light blue horizontal line.

Stuart Oken
Executive Vice President

A handwritten signature in black ink, appearing to read "Alan Levey", written over a light blue horizontal line.

Alan Levey
Senior Vice President